

PORTLAND MERCADO

As an incubator model and economic development initiative of Hacienda CDC, the Portland Mercado is a community of more than **16 permanent businesses** in its public market and many more in its incubator kitchen.



**RAZA
DEVELOPMENT
FUND**

SERVING AMERICA
A Support Corporation of UnidosUS

RDF supported construction:



New 11,280 sq. foot
admin headquarters



Rehab of a 13,441 sq.
foot building for a
community center



Rehab of an 8,016 sq.
foot building for
business incubator
for entrepreneurs



\$10 million in
Federal New
Market Tax Credit
& **\$1 million** in
bridge financing.

128 FTE jobs created
& **71 FTE jobs**
maintained



**20 small
businesses** in
the incubator
annually.

90% owned and operated by Latino entrepreneurs.

Serving Communities
with 35% poverty
and 1.3x national
unemployment rate



Businesses provide
food, grocery &
retail services

