PORTLAND MERCADO

As an incubator model and economic development initiative of Hacienda CDC, the Portland Mercado is a community of more than 16 permanent businesses in its public market and many more in its incubator kitchen.

**RDF supported construction:**
- New 11,280 sq. foot admin headquarters
- Rehab of a 13,441 sq. foot building for a community center
- Rehab of an 8,016 sq. foot building for business incubator for entrepreneurs

**$10 million in Federal New Market Tax Credit & $1 million in bridge financing.**

- 128 FTE jobs created & 71 FTE jobs maintained
- 20 small businesses in the incubator annually.

**90% owned and operated by Latino entrepreneurs.**

**Serving Communities with 35% poverty and 1.3x national unemployment rate**

**Businesses provide food, grocery & retail services**

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