



2020

ANNUAL REPORT

RDF's rapid response to serve community and family-owned businesses, with the generous investment from Wells Fargo, provided grants to suffering small businesses and helped them to survive.



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PRESIDENT'S MESSAGE

During these unprecedented times, the coronavirus has caused massive disruption to our families, our communities, and our daily lives. Millions experienced job loss in the United States. We at Raza Development Fund (RDF) send our condolences to the many families who have lost a loved one and prayers to family members stricken by COVID-19.

A stark reality of the pandemic is that poor Latino, Black, immigrant communities, small businesses within these communities, and poor families will bear the brunt of the short and long-term economic and health maladies resulting from the pandemic. These communities which we serve have been the most negatively impacted in terms of unemployment, business closures, the affordable housing crisis, access to health care, and educating their children.

The RDF team through these stressful times stayed true to our mission and servant-leader culture by prioritizing the needs of the communities we serve, while ensuring RDF's core business remained fiscally and operationally healthy. Accordingly, in response to the needs of our communities in 2020, RDF quickly heeded the call to action by launching four impactful and innovative programs: the RDF COVID-19 Hope Fund, the Paycheck Protection Program (PPP), the Affiliate Support Program (ASP), and the RDF COVID-19 Education & Intervention Initiative.

The RDF COVID-19 Hope Fund and the PPP Loan Program facilitated by RDF as an SBA (Small Business Administration) lender were created to address the challenges faced by small business owners of color as many of our small business owners suffered catastrophic economic losses and faced the risk of closure, impacting the livelihoods of their employees and families. The first major challenge to our small businesses occurred in March 2020 with the announcement of state-wide mandated lockdowns. In less than a week we launched the RDF COVID-19 Hope Fund, in response to the urgent need of capital to help Latino, Black, Asian, women, and other small business owners to address their cash flow challenges. The RDF COVID-19 Hope Fund utilized the strengths and resources of our partners to form a framework of support that included investors, community ambassadors, and UnidosUS Affiliates. With investment from Wells Fargo and Bank of America, RDF provided \$689,000 in Hope Fund grants to 111 small family businesses enabling them to retain 213 jobs and allowed them to keep their doors open. Moreover, these grants sent a loving and affirmative message to small business owners and their families, that they were important, that they were not alone.



In late July 2020, the SBA announced that it would allow non-depository CDFIs to make Paycheck Protection Program (PPP) loans. With less than two weeks left to the expiration of the PPP loan program, RDF quickly mobilized and committed its capital and put processes in place to make these loans available to small business owners that other

lending institutions were unable to assist. Our team provided over 300 hours of technical assistance to small business owners, resulting in \$958,000 in PPP loans to 33 small businesses. Also of note, 93% of the loans were made to Latino-owned businesses and 33% to women-owned businesses, and on average, these businesses employed 3.5 employees and were an integral part of the community and had been in business for over 15 years.

In response to the challenges brought on by the pandemic to the UnidosUS Affiliate base, RDF's senior team worked closely with UnidosUS leadership to design and launch the Affiliate Support Program (ASP) to support stabilization and identify growth opportunities for UnidosUS Affiliates. RDF provided \$250,000 to initiate this program that provided a cohort of 10 UnidosUS Affiliates with expertise in critical nonprofit areas. With this program, affiliates were able to reach higher operating performance levels and explore new strategic opportunities by adapting and innovating their service lines to serve small businesses in their communities.

In mid-March, the educational landscape radically changed for K-12 and higher education. While the immediate future of education is uncertain as schools reopened in the fall, two things are certain. First, the pandemic has disproportionately affected lower income students, widening the achievement gap considerably. Second, without prudent assessment and data driven interventions this gap, exacerbated by a digital divide, will continue to widen, and jeopardize the future of an entire generation of students. In response, and generous support of CapitalOne, RDF created and launched the COVID-19 Education & Intervention Initiative starting with 10 New York/East Coast charter schools that serve lower income families of color. The initiative will study the effects of COVID-19 on learning loss and high need areas of remediation, and develop, deploy, and analyze school-based intervention methods.

2020 impacted our lives forever and, at the same time, taught us several life lessons. Life is precious, family is important, and love of neighbor was lived out by our first responders.

May God Bless America.

A PUBLICATION OF RAZA DEVELOPMENT FUND



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OVERVIEW OF 2020



Total RDF Loans in 2020
\$82,737,035

Total NMTC
\$43,094,591

Total 2020
\$125,831,626

Total Leveraging
\$458,017,219

PORTLAND MERCADO-PORTLAND, OR



SOCIEDAD LATINA-BOSTON, MA



ESPERANZA HEALTH CENTER-CHICAGO, IL

In 2020, RDF financed projects that resulted in the expansion or creation of new services for **4,844 students** and **1,977 units**. RDF provided financing to health and community facilities that provided social services to **1,078 families on an annual basis**. In addition, RDF provided critical lending to **141 small businesses**.

Through our **NMTC Program and grant programs**, we supported the creation of **262 jobs** and helped maintain **108 jobs**. The projects financed through **NMTC benefited communities with poverty rates above 26.4%, unemployment rates as high as 27.2%**, and a Median Family Income (MFI) between **35.7% and 89%** - meaning they are designated extremely and very low income areas.



VISTA COLLEGE PREP PHOENIX, AZ

AFFORDABLE HOUSING

\$33,433,712

Total Loan Amount

9

States

\$332,592,605

Leveraging

14

Transactions

1,977

Units

SMALL BUSINESS

\$2,435,323

Total Loan Amount

7

States

142

Businesses

146

Transactions

213

Jobs retained

\$3,295,323

Leveraging

SOCIAL SERVICES

\$27,364,000

Total Loan Amount

6

States

328

Housing

542

Families

8

Transactions

46

Jobs retained

53

Jobs created

\$33,754,357

Leveraging

EDUCATION

\$62,598,591

Total Loan Amount

4,844

Students

7

States

17

Transactions

7

Jobs retained

55

Jobs created

\$88,374,934

Leveraging

Raza Development Fund quickly saw that small businesses—made up of families that are the backbone of our society—were quickly experiencing a reality that many were not prepared to face and were at risk of imminent closure. We recognized that our role needed to pivot, and we quickly began developing a model to bring the immediate relief many needed to survive and further a long-term strategy to invest in our small business community.

In response to the need within the community, the RDF COVID-19 Hope Fund was launched in South Phoenix with **Wells Fargo** and **Bank of America's** initial support to provide emergency grant funding to small businesses to be sustained while funds from the federal government, the Small Business Administration PPP and EIDL loans arrived to support the community.

In a span of two weeks, RDF provided grant awards ranging from \$1,000 to \$10,000 and technical assistance to 69 businesses in South Phoenix. The need was evident and ranged from essential personal protective equipment to funds allowing these businesses to continue operating, innovating, and transforming to respond to the changing times. We found that the funds were mainly used for operations, marketing efforts, payroll, and technology.

Community Ambassadors

The effectiveness of the model we launched in South Phoenix was in large part a result of the valuable conversations with Community Ambassadors who would play an important role. Thanks to over a decade of building relationships with trusted South Phoenix leaders in their many areas of expertise, we were able to leverage their connections within the community and develop a strategy together, allowing us to send help where it was most needed, as fast as possible.

“There’s a light in people’s faces when you talk to them about the possibility of getting emergency assistance from the Hope Fund. We made it happen in two to three weeks—and people were just overjoyed,” shared Petra Falcon, CEO of Promise Arizona, a UnidosUS Affiliate organization in Phoenix, and one of our Community Ambassadors.

Taking The Model Nationally

From that point on, it was “all hands-on deck” as our team continued to work remotely from their homes. Through the use of Zoom virtual meetings, our team was able to set up and guide most of these entrepreneurs through sophisticated technological challenges that many of them had never encountered in a community where the disparity in access to technology is enormous.

Our model’s rapid successes led us to search for more opportunities to

RDF COVID-19

HOPE FUND

“We applied the grant money provided to us by Wells Fargo and concluded that at this moment in time, what our small business community needed in South Phoenix was really a safety net of capital that could come into their businesses to help them at least try to survive this period of time where we just didn’t know where this virus would take us.”

Tom Espinoza
President & CEO
Raza Development Fund



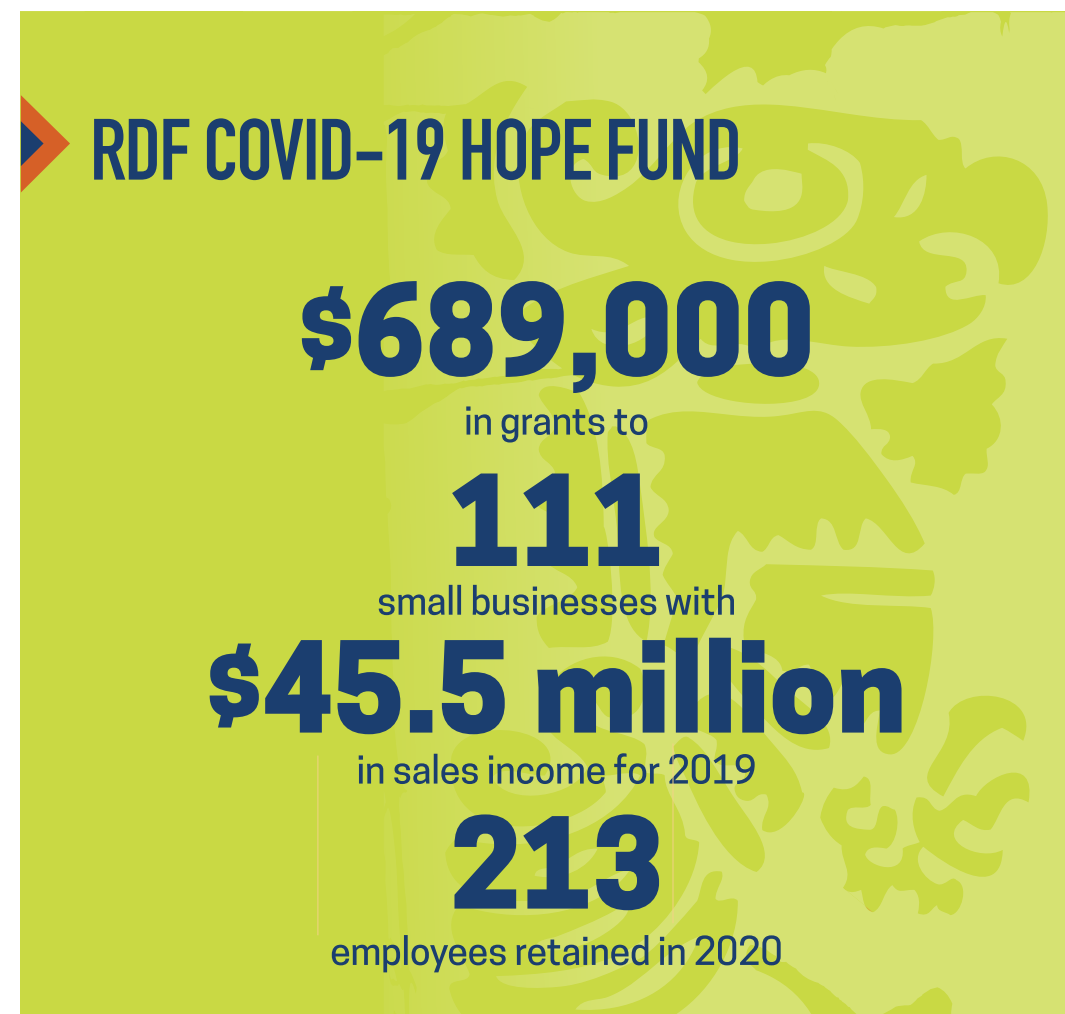
work collaboratively with our partners and support more businesses at the national level. The common thread in all the cities we reached was the vital relationship that local Community Ambassadors had with ambitious entrepreneurs in the area.

Helping The Community To Access Federal Funding

Simultaneously, RDF assembled a small business technical assistance team that helped eligible businesses apply for federal COVID-19 support programs such as the Paycheck Protection Program (PPP) and other SBA resources. Our team provided over 300 hours of technical assistance to small business owners which resulted in \$958,000 in PPP loans to 33 small businesses at a median loan size of \$12,500.

One female Latina business owner received a grant award from the RDF COVID-19 Hope Fund for \$10,000 and, with the assistance of our technical assistance team, was awarded a PPP loan for \$11,750 and an EIDL \$15,300. The total of \$37,050 allowed her to mitigate disruptions to her business for four months.

Key elements of our long-term strategy were to invest in our small business community, understand the importance of gathering data that would facilitate performance benchmarking, increase the transparency and the credibility of our community impact data, arrive at data-driven solutions and most importantly, be the voice of our community.



RDF COVID-19 HOPE FUND

CITY	GRANTS	SMALL BUSINESSES	SALES REVENUE	UNIDOSUS AFFILIATE PARTNER
Phoenix, AZ	\$548,000	69	\$38,915,455	Promise Arizona
Portland, OR	\$75,000	25	\$1,658,430	Hacienda CDC - Portland Mercado
Seattle, WA	\$10,000	5	\$1,412,363	Business Opportunity Center at El Centro de La Raza
Philadelphia, PA	\$50,000	12	\$3,310,472	Asociación Puertorriqueños En Marcha, Inc

LA AREPA

La Arepa began at the Portland Mercado as a way to share their Venezuelan culture through recipes and traditions. Their two locations suffered double when the pandemic hit. The RDF COVID-19 Hope Fund grant allowed La Arepa to stabilize and create new ways of operating.

“The RDF COVID-19 Hope Fund helped us to invest in digital marketing, to work online and connect with delivery companies”

Veronica Gutierrez, Co-Owner

SOUTH MOUNTAIN SERVICES

South Mountain Services is not your typical insurance company. As financial advisors with a mission to protect and grow assets, they changed their paradigm to help create generational wealth and stability.

“The RDF COVID-19 Hope Fund helped to sustain my business and keep my employees. We invested in online marketing and automation solutions to help when we had no physical location available”

Jordan Jaques, Owner

NUÑEZ GROCERY

Nuñez Grocery in Philadelphia is a friendly neighborhood store offering groceries and essentials to the community. They decided to close in order to protect the health of their families and neighbors.

“When the pandemic started, I closed. I was very scared. Something came up that was able to save us, it was the RDF COVID-19 Hope Fund. This is a friendly hand that was heaven sent”

Julio Torres, Owner

HOPE FUND GRANTEES-PHOENIX, AZ

Azteca Glass Company	EZ Money Recycling	Mi Ranchito (K&K Restaurant)
AFI LLC (Record City)	Facio's Furniture	MK Barber Shop
All the Love Wings LLC	The Fair Trade Cafe	MMG Consulting and Professional Services LLC
Alteraciones Norma LLC	Fanniel Fashions LLC	Oasis Raspados
American Family Insurance	Federicos Mexican Food	Olmecca Restaurant
Anesthesia Alliance LLC	Friendly House Inc.	Paint Supplies & Surplus
Azucar Cafe	Frybread Fanatics	Que Suave Barbershop Phx LLC
Bencomo Rentals	Graciously LLC	Rincon Learning Center
Bob's Lock & Cycle	Guardon Auto Sales	Roots Life Unity in the Community
Bonitas Catering	El Guero Tires Shop LLC	Rubi Tax Service
Casa de Plata LLC	Hong Kong Kitchen	Sana Sana LLC
Chicos y Chicas Salon	J's TrailMex	Second Hand Bryan
Chilos Llantera	Juarez Boot Western Fashion	South Central Mercado
Coque's Food Truck	Just for You Transportation	South Mountain Services
Diner 50	La Mejor Bakery	Tepeyac Food Service
El Caldero De Doña Cecy LLC	La Sonorense, Inc.	The Sagrado
El Mesquite (Machaca)	Las Glorias Restaurant	Tienda Santaneca LLC
El Perrito Loco	Los Compadres Mexican Foods LLC	Tireworks Company Inc.
El Snappy (Canan Grill)	Mancave Barbershop	Tukee's Tamales
El Sol Taqueria	Marcos Printing	Union Pochteca LLC
Esmeralda Fine Jewelers	Marina Tours & Travel	VanCamp's Appliances LLC
Estradas Artistry LLC	Melody's Flower Shop	Vanefruits y Algo
EVOLVE Dance and Fitness	Mi Pueblito Mexican Food	Xanadu Enterprise LLC

HOPE FUND GRANTEES-PORTLAND, OR

Antojitos y Panaderia La Oaxaqueña	La Casserole Gourmet LLC	Portland Pupusas and Taqueria LLC
Catering by Chef Luis	La Porteña	Que Bolla? LLC
Creole Enterprises LLC	Loncheria Los Mayas	Rbaena LLC-Favela Brazilian Café
Diaspora Coffee & Chai Co. LLC	Magic Key Cleaning LLC	Sandy's Myanmar Cuisine
Fernando's Alegria	Magic Shapes	Simply Clear
Jade's Fashion	Mariscos Culichi	Tienda Doña Maria LLC
Jesmar Spices LLC	Mathilde's Kitchen	Total Business & Tax Solutions LLC
La Arepa	MexiRican LLC	Xocotl LLC
	Pastree LLC (Alecocina)	

HOPE FUND GRANTEES-SEATTLE, WA

Salvadorean Bakery and Restaurant Inc.
Antojitos Lita Rosita
Sabor Delicioso
Outsider Pizza
Shark Bite Ceviches

HOPE FUND GRANTEES-PHILADELPHIA, PA

BoricuActivatEd
Dream's Linen and Beyond
Entre Sabores Puerto Rican Cuisine
Flamor
G.Ubarray Inc.
Gran LLC
Josue Figueroa Inc.-Figueroa Construction
Nuñez Grocery LLC
Perfect Touch Auto Repair and Sales LLC
Santell Refrigeration
Taller Puertorriqueños
Vivaldi Restaurant

EDUCATION

Vista College Preparatory (VCP) is a public, K-8, emerging charter school network founded in 2012 consisting of three schools: Vista College Prep – Hadley, Vista College Prep – Maryvale, and Vista College Prep – Middle School. VCP is recognized as one of the top emerging charter school networks, serving over 1,000 at-risk students residing within the metro-Phoenix area. VCP’s mission is to educate all K-8 students for achievement in high school and graduation from college through academic rigor and leadership development. VCP has consistently received an “A” letter grade each year and has been awarded the prestigious National Blue Ribbon award for academic excellence. For three straight years (2016-2018), among Phoenix schools with over 90% of students qualifying for free and reduced priced lunch, VCP had the highest literacy and math scores.

RDF provided an \$8.7 million Construction and Term Loan, for the new construction of a 35,206 sq ft building that allows VCP to expand their middle school with a two-story charter school facility located in Maryvale consisting of an addition of 21 classrooms, an auditorium/cafeteria, break-out spaces, a teacher workroom able to accommodate workstations for all teachers at capacity, front office and administrative space, 64 parking stalls, a soccer field, playground, and other outdoor gathering spaces.



COMMUNITY EXCELLENCE AWARD

Name:

➤ **Vista College Prep**

City:

Phoenix, AZ

Financing:

Construction and Term Loan

Community Impact:

1,364 Students

Served at full capacity, annually.



COMMUNITY FACILITIES/SOCIAL SERVICES



Since 1952, Union Gospel Mission of Salem (UGMS) has been supporting the community’s neediest people to break the cycle of homelessness, addiction, and incarceration by assisting them in becoming contributing members of the community. UGMS partners with churches, individuals, and organizations to maximize effectiveness.

RDF provided a \$3.3 million Bridge Loan, inclusive of a \$2 million Affordable Housing Program (AHP) Federal Home Loan from the Bank of San Francisco as part of a New Markets Tax Credit financing to construct a 58,000 sq ft emergency shelter and supportive services facility which upon completion will be utilized to provide emergency and temporary shelter to homeless men, together with meals and other supportive services including clothing, shelter, residential recovery for substance abuse, and counseling. The facility will enable UGMS to double its shelter capacity from 150 to 300 beds and dining space from 72 to 232 seats. It will also house a commercial kitchen and dining room, a library, three classrooms and a learning center, counseling rooms, a health center, administrative and other office space.

The newly constructed facility will be adjacent to a retail thrift store and office space owned by UGMS. Upon completion of the facility, the existing offices will be relocated into a facility enabling UGMS to convert this space into transitional housing.

Name:

➤ **Union Gospel Mission of Salem**

City:

Salem, OR

Financing:

Bridge Loan

Community Impact:

200 Units

300 Families



COMMUNITY FACILITIES/SOCIAL SERVICES

Founded in 1968, Sociedad Latina was created with the sole mission to create the next generation of Latino leaders who are confident, competent, self-sufficient, and proud of their cultural heritage. They work in partnership with the youth and their families to create brighter futures for their community. As a Latino organization and a UnidosUS Affiliate it has deep roots in the local and national Latino communities, Sociedad Latina has achieved high cultural relevance in their programming. Its staff reflects the youth and families that the organization serves and has a deep knowledge of Boston's Latino community; Latinos comprise over 70% of the staff and 64% of its Board of Directors.

Sociedad Latina works in partnership with youth and families to create brighter futures for youth in the community by preparing them to improve the world they inherit through a three-pronged approach of civic engagement, workforce development, and arts & culture. Notably, 95% of students who participate in the program graduate from high school and 84% of the alumni are succeeding in postsecondary education or career-ladder employment.

In 2020, Sociedad Latina embarked on a project to purchase and renovate its location in Boston, MA. The 5,000 sq ft building area was used by the organization in the renovation to reduce the executive office space and double its programming space. The renovation reduced the administrative office space and doubled its programming space.



2020 RDF ANNUAL REPORT

Name:

➤ **Sociedad Latina Office Purchase and Renovation**

Organization:

Sociedad Latina

City:

Boston, MA

Financing:

NMTC Project

Community Impact:

**1,202 Students
8 Jobs Created
16 Jobs Maintained**

RDF provided a \$5 million qualified equity investment to renovate the building Sociedad Latina had been renting for 35 years. The renovations which preserve the exterior features of the 1912 building thereby maintaining the historical and cultural significance to the neighborhood will open up the converted apartment building to create a flexible layout that includes upgraded STEAM, entrepreneurship, and career spaces and reflects the youth voice, Latino culture, in a safe, accessible, and energy-efficient building.

AFFORDABLE HOUSING



Vitus Group, LLC (Vitus) is a national leader in preserving and enhancing affordable housing. Founded in 1993, Vitus acquires, protects, and renovates affordable housing projects, creating vibrant, livable communities through restoration based on active design principles. To date, Vitus has preserved more than 100 affordable properties across 25 states, improving the lives of more than 25,000 residents.

Savannah Neighborhood Action Project (SNAP) Apartments is a low-income housing development project with all units restricted to households earning 60% Area Median Income (AMI) or less; with some tenants paying only 30% of their income as rent and 100% of the units qualified for Housing Assistant Payments (HAP). The majority of families self-identified as African American.

RDF provided a \$5 million Mezzanine Bridge Loan, in partnership with Citibank Community Capital, that facilitated the acquisition of 56 scattered sites containing 233 units of affordable multi-family housing and 202,921 sq ft of rentable space located in the Victorian District of Savannah, Georgia. The project consists of renovating all units, including exterior repairs, new roofing, door replacements, window repairs, new hardwood flooring, fresh paint, and new kitchen appliances, utilizing Low Income Housing Tax Credits. The project will not contain market-rate units.

Name:

➤ **SNAP Apartments**

Organization:

Vitus Group, LLC

City:

Savannah, GA

Financing:

Mezzanine Bridge Loan

Community Impact:

233 Units
Level of Affordability 51-80%
Area Median Income



2020 RDF ANNUAL REPORT

FINANCIALS

Balance Sheet	2020	2019
Cash and cash equivalents	29,073,129	22,876,694
Restricted cash and cash equivalents	13,652,550	2,507,255
Restricted investments	18,973,436	17,979,045
Loans Receivables, Net	196,105,529	185,255,031
Investments	5,816,178	794,211
Other Assets	4,047,880	3,269,541
Total Assets	\$267,668,702	\$232,681,777
Accounts Payable	1,589,047	1,184,244
Other Liabilities	1,121,172	921,274
Notes Payable, Net	192,789,474	160,187,692
Total Liabilities	\$195,499,693	\$162,293,210
Without donor restrictions	46,124,829	45,780,310
With donor restrictions	26,044,180	24,608,257
Total Net Assets	\$72,169,009	\$70,388,567
Total Liabilities and Net Assets	\$267,668,702	\$232,681,777

Statement of Activities	2020	2019
Grants and Contributions	3,601,500	1,554,000
Loan Interest and Fee Revenue	15,665,797	15,289,205
Other Revenue	571,404	479,220
Total Revenue	\$19,838,701	\$17,322,425
Interest Expense	5,552,453	4,905,555
Allowance for Loan Losses	664,157	2,262,801
Operating Expenses	11,841,649	9,497,244
Total Expenses	\$18,058,259	\$16,665,600
Increase in Net Assets	\$1,780,442	\$656,825

2020

\$3,601,500

Grants & Contributions

\$1,780,442

Net Assets End of Year

2019

\$1,554,000

Grants & Contributions

\$656,825

Net Assets End of Year



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BOARD OF DIRECTORS



James W. Feild
Chief Investment Officer
CIENDA Partners
BOARD CHAIR
[in](#)



Tom Espinoza
Raza Development Fund
PRESIDENT & CEO
[in](#) [tw](#)

BOARD MEMBERS



Arabella Martinez
RDF Board Vice Chair
Latino Community Foundation (Retired)
[in](#)



Daniel R. Ortega, Jr.
RDF Board Secretary
Ortega Law Firm
[in](#)



Janis Bowdler
President
JP Morgan Chase Foundation
JP Morgan Chase & Co
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Aaron Dominguez
Provost
Catholic University
of America
[in](#)



Donna Gambrell
Chief Executive Officer
Appalachian
Community Capital
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Luis Granados
Chief Executive Officer
Mission Economic
Development Agency (MEDA)
[in](#)



**Kimberly
Latimer-Nelligan**
President
Low Income
Investment Fund (LIIF)
[in](#)



Brenda Loya
First VP Social Impact Commercial Banking
Amalgamated Bank
[in](#)



Janet Murguía
President & CEO
UnidosUS
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Joseph F. Reilly
President & CEO
Community Development Trust
[in](#)



Art Ruiz
Co-Founder & Principal
Strategic Relationship Management, LLC
[in](#)



Kenneth I. Trujillo
Shareholder
Chamberlain Hrdlicka
[in](#)



Roldan Trujillo
RCT Advisory
[in](#)

EXECUTIVE LEADERSHIP

MANAGEMENT TEAM



Tom Espinoza
President & CEO
[in](#) [tw](#)



Mark Van Brunt
Executive Vice President
[in](#)



Melissa McDonald
Chief Operating Officer
[in](#)



David Clower
Chief Investment Officer
[in](#) [tw](#)



Elvira Espinoza
Chief Communications Officer
[in](#) [tw](#)



Scott Richter
Chief Credit Officer
[in](#) [tw](#)



Rodrigo Vela
Chief Financial Officer
[in](#)

DEPARTMENT DIRECTORS



Monica Ballesteros
Director
Communications



Brian Champeau
Director
East Coast Region



Frank Escobedo
Director
Texas Region



Guadalupe Gomez
Director
Small Business
Initiatives



Catherine Kes
Director
Specialty Finance



Tony Lopez
Deputy Chief Financial
Officer



Juan Madrid
Director
Compliance/Controller



Francisca Montoya
Director
Community Development



Adrian Ruiz
Deputy Chief
Investment Officer



Eric Salazar
Director
UnidosUS Affiliated
Investments



Amanda Sanchez
Director
Pacific Northwest
Region



Cesar Verduzco
Co-Director
Small Business
Initiatives



Eugenia Vivanco
Director
Community Impact
& Funding

INVESTORS

FOUNDING INVESTORS

Bank of America
Citi Foundation
State Farm Insurance Companies

INVESTING LENDING PARTNERS

Alliance Bank
Ally Bank
BBVA Compass
Capital One Bank
Charles Schwab
Discover
Federal Financing Bank
(CDFI Bond Guarantee Program)
Federal Home Loan Bank of San Francisco
JP Morgan Chase
Northern Trust
PNC Bank
U.S. Bank
Wells Fargo
Woodforest Bank

INVESTORS

BONDHOLDERS-MINIMUM \$200K

Health Care Service Corporation-Asset Management
One Oak Capital Management
Impax Asset Management
Parkway Advisors
Bluefin Trading
SIT Investment Associates
Anico Investments
Catholic Order of Foresters
MTR Municipal Strategies
Wells Capital Management
Montecito Bank and Trust
Farm Bureau Mutual Insurance Company of Michigan
American National Registered Investment Advisor
Conning Asset Management
Catholic Ladies of Columbia
Wellington Management Company
BMO Asset Management

MISSION/VALUES

Our Mission

Raza Development Fund invests capital and creates financing solutions to increase opportunities for the Latino community and poor families. RDF was formed based on the working community development model of St. Mother Teresa serving the poorest of the poor and the teachings of Saint John Paul II respecting the dignity of every human person.

Our Values

Raza Development Fund adheres to core values of integrity, honesty, respect, trust, dignity, transparency, accountability and professionalism in everything we do.



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